

Disclaimer

03/2022

PLEASE READ THIS DISCLAIMER AND
THE ENTIRE WHITEPAPER CAREFULLY,
BEFORE YOU BUY AlkCoin.

The information contained in this document is not exhaustive. The AlkCoin® is a token - specifically a pick-up ticket - deposited physically with pure bio-alcohol and existing on the Binance Smart Blockchain. It is not intended to represent currency or a security in any form. AlkCoin® are issued by the VFIT for services that comply with the statutes, in particular as a protection against inflation and global warming. The AlkCoin® holder can exchange them on crypto exchanges, or collect the bio-alcohol from the VFIT; conversion into statute-compliant performance is also possible. The VFIT assumes no liability with regard to other actions and omissions of the AlkCoin® holders such as trade. The issuance of the AlkCoin® is for a good cause. AlkCoin® holders are themselves obliged to ensure the legality of their action in the respective and to be liable for their actions in the respective jurisdictions.

By asking you to read this white paper, we are not giving you advice. Nor are we encouraging you to buy AlkCoin®. We are outlining our plans for a direct way to store CO2 in the form of bio-alcohol and offer anyone who understands our vision to participate by exchanging monetary or other services for AlkCoin®.

Whitepaper

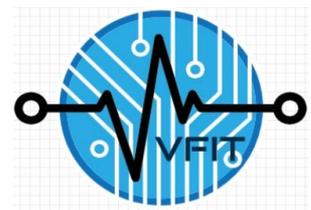
AlkCoin®



Protection against inflation and global warming

The publisher is the VFIT - a non-profit association based in Vienna - independent, committed only to its statutes, members and friends, and to the rest of the world

www.vfitec.com



Executive Summary

- AlkCoin® helps against inflation. It is backed by real estate and thus maintains its purchasing power.
- One AlkCoin® can fix ca. 1 kg of CO₂ and thus improves our CO₂ balance.
- Each AlkCoin® is a pick-up ticket for 1 litre of pure bio-alcohol based on blockchain technology.

VFIT's new disruptive project is the AlkCoin®. This legally protected token is a token based on blockchain technology. Its value is linked 1:1 to pure bio-alcohol (you buy the pure bio-alcohol regardless of its storage concentration); with settlement in euros or in the form of other statute-compliant performance. The bio-alcohol is stored safely and can be collected by the AlkCoin® holder within 20 years converted into derivatives of equal value. The production of the bio-alcohol is for a good cause and is environmentally friendly.

What do I buy with the AlkCoin®?

Mit einem AlkCoin® kaufen Sie in erster Linie einen Inflationsschutz, sowie das Einsperren von CO₂ für 20 Jahre. Sie erwerben also weit mehr als nur Bio-Alkohol.

Why should I buy AlkCoin®?

1. With each AlkCoin® I would like to lock up over 1 kg of CO₂ for a long time and to help reduce global warming at the same time.
2. I would like to buy AlkCoin® to be able to exchange them and stabilise my purchasing power in the meantime.
3. I want to hold a certain amount of money in AlkCoin® for a long time to benefit from the inflation protection.

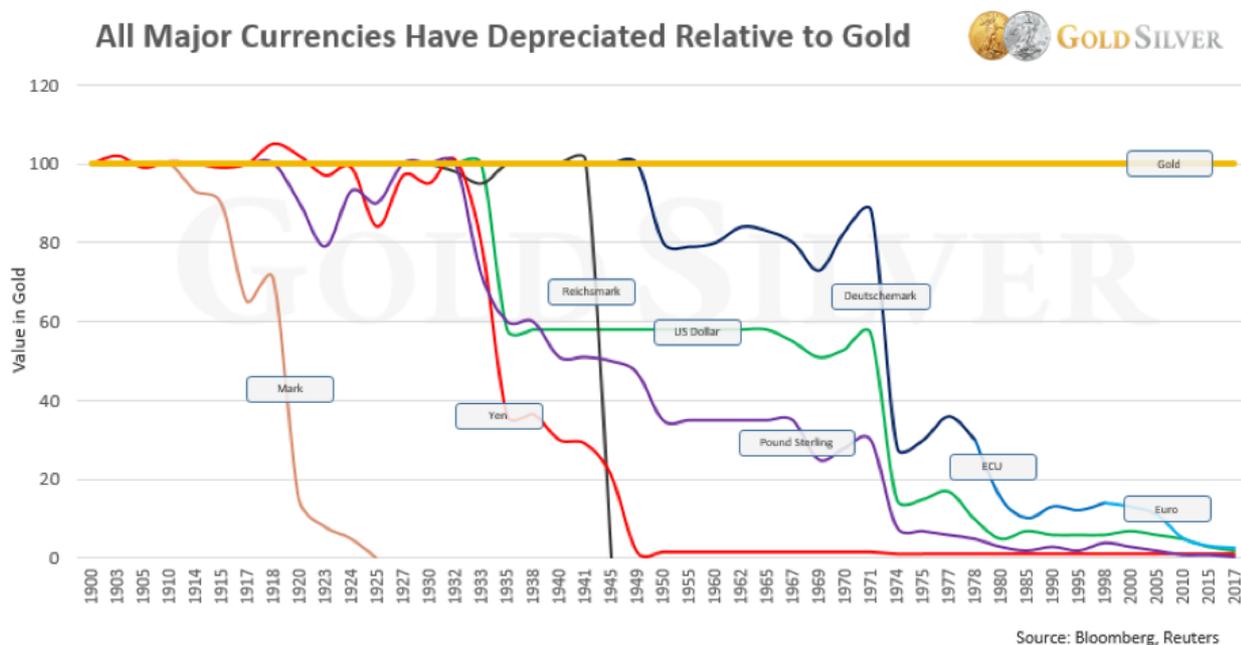
Introduction

The VFIT is based in the heart of Vienna, Austria. It is non-profit, acts independently on the basis of its statutes and in the interest of its friends. Its mission is to promote, realise innovative technologies and products that benefit society - such as in environmental protection, alternative energies, greenhouse gas reduction. The VFIT will launch projects with enormous potential!

We see two massive problems coming for society:

The first is **monetary stability**.

Everyone is aware that since 2008 the ECB has been fighting a possible deflation with an exorbitant expansion of the currency supply. Grotesquely, this monetary policy - although successful in the short term - increases the risk of hyperinflation. For we know from history that it is easy to distribute more money, but hardly possible to collect it again. That is why there is still no currency in the world whose value relative to gold has not fallen to zero. The value of historical and current currencies relative to gold is shown in the figure below and underlines this statement. Alcohol is also a commodity that has more practical application than gold. Therefore, the value of currencies measured in alcohol would look like the chart below:



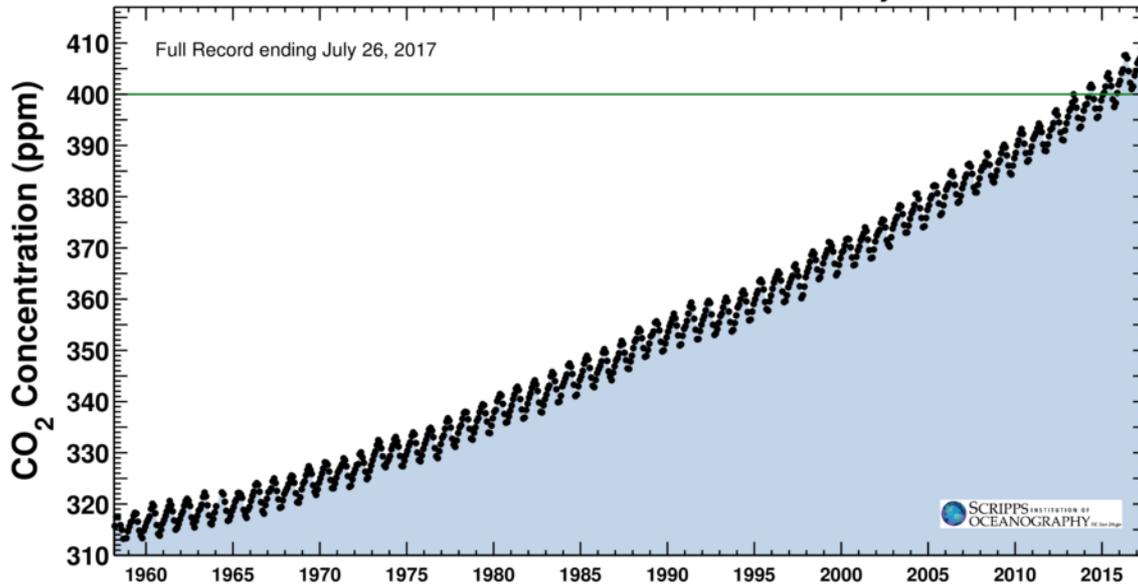
The second problem we face is the **destruction of our environment**.

One area is the high emission of CO₂ - see figure below. Although it is not certain whether the rising CO₂ concentration in the atmosphere is solely responsible for the increase in global temperature, we need to reduce emissions as a preventive measure.

Latest CO₂ reading
July 26, 2017

406.74 ppm

Carbon dioxide concentration at Mauna Loa Observatory



Both problems can be solved in one with the AlkCoin®!

The monetary service with which you acquire AlkCoin® retains its value or "purchasing power" and helps against inflation. Because you own - mediated via the pick-up ticket - pure organic alcohol, which you can exchange or receive physically.

When prices rise due to inflation, the price of alcohol also rises. Because bio-alcohol was, is and will always be a valuable material!

Alcohol is the basis for:

- Chemical raw materials
- fuel of high energy density
- other goods such as disinfectants, green hydrogen...

Moreover, you get CO₂ directly from the atmosphere and store it together with "solar energy".

This is because bio-alcohol is obtained by fermenting biomass. This contains the CO₂ that the plants have absorbed from the atmosphere while growing. In the bio-alcohol you fix and store approx. 1.5 kg of CO₂ with each AlkCoin, which is no longer released into the air.

How do you obtain AlkCoin®? You obtain your AlkCoin® directly from the VFIT.

What does the VFIT do with the revenue? The VFIT generates bio-alcohol with the monetary service you provide; this is stored professionally as a valuable commodity - balance sheet and physically controlled. The VFIT receives a fair margin for the effort and administration.

How is the price made up? The price includes the production costs of the alcohol, taxes and duties, as well as covering the expenses of the VFIT. The price of the AlkCoin® includes the storage of the organic alcohol for 20 years.

Act for yourself and for our planet!

How long is the AlkCoin® valid? After the start and expiry of the 20 years, the pick-up ticket will expire. By then, holders should have collected their bio-alcohol - as such or converted into other equivalent derivatives. Any alcohol left behind will be put on the market by the VFIT for good causes; before that, holders can redeem their AlkCoin®.

How can I exchange my AlkCoin®? On the VFIT website, AlkCoin® friends meet and exchange AlkCoin®. In addition, the AlkCoin® can be exchanged for other tokens on crypto exchanges. The VFIT itself does not trade.

The AlkCoin (ALK)

AlkCoin ICO data

Symbol	.....	ALK
Token	.....	BEP20
Token owner	.....	VFIT
Decimal places	.....	8
Value in ICO	.....	66,00 Dollar
Token generated	.....	10.000 (mintable)
Means of payment	.....	USDT

The ALK is a BEP20 token on the Binance Smart Blockchain. It is backed by Proof of Stake and thus consumes very little energy. The number of tokens at its launch will be 10,000. A new ALK will be created for every new litre of alcohol stored vice versa. An issuance phase of 5 years is planned. The ALK will be valid against the VFIT for 20 years. The token will be issued by the VFIT at a current price; it is based on the inflation of production and storage costs. The issuance of the ALK is the responsibility of the VFIT. The AlkCoin® is tradable on decentralised crypto exchange.

The price or value of the ALK is transparently directly linked to the value of the bio-alcohol.

The value of the bio-alcohol at the time of ALK purchase is determined by production, transport and storage costs, as well as overhead costs of the VFIT.

The price of the ALK is linked by the VFIT to the value of the bio-alcohol at the time of purchase. When the price of bio-alcohol rises, the ALK price rises with it. This means inflation protection for our customers, because they can sell the ALK or bio-alcohol at a higher price than they bought it for. Alternatively, the ALK can also be issued in exchange for statute-compliant performance, as well as exchanged back.

Trading this token on crypto exchanges is the responsibility of the holders.

Acquisition of the ALK

Interested parties can transfer the amount for the purchase of a certain amount of AlkCoin® to the VFIT by SEPA transfer without any fees on the part of the VFIT. The VFIT sends back the corresponding amount of ALK, either into a wallet of the customer, or creates a paper wallet and delivers it by mail - details on the VFIT Home Page.

For security reasons, each ALK paper wallet is sent in two parts. Together, the private key and the amount to ALK are printed legibly. The customer can combine the private key and check with a few clicks whether the mentioned amount of ALK is available in the paper wallet.

The private key is not a safe, but a collection slip. This means that anyone who has the paper wallet has access to the value - similar to cash. Therefore, the paper wallet should be kept safe. If this advice is followed, the blockchain technology guarantees that no one can access and steal your ALK online.

Dispensing AlkCoin® for organic alcohol

You can go directly to the VFIT, deposit your ALK and collect the bio-alcohol. Dispatch is also possible for a fee.

Key Takeaways

By tying its value to real stored pure organic alcohol the AlkCoin® provides protection against inflation!

Each AlkCoin® locks in 1 litre of bio-alcohol and thus approx. 1.5 kg of CO₂!

The security and ease of use of the AlkCoin® is guaranteed by blockchain technology.

Core Team

Mr Johann Otonicar is a chemical engineer and expert. He is the managing director of Vanor Wasseraufbereitungs GmbH, Vienna.

Mr. Tischler is an industrial engineer with a focus on logistics and environmental economics, in-service business administration, business analytics, management, digitalisation and innovation. He has several years of professional experience in the logistics & electrical engineering sector, in the service sector and manufacturing industry, as well as cross-sector project experience.

Dr Thorsten Köddermann holds a doctorate in chemistry. In the course of his career at the Fraunhofer Institute SCAI, he gained eight years of experience in project management in a leading position. For years, Mr. Köddermann has been concerned with currency policy, as well as the global financial system. He is convinced that a change from a global system to many small monetary systems is a sustainable way forward.

Problems of the financial system / our preparation for them

The core of the problem of the global financial system can be described in one sentence: The financial system is not in crisis, but in a dilemma. A crisis can be resolved if the right course is set responsibly and in good time. The dilemma is characterized by the fact that there is no solution.

Since US President Nixon abolished the gold standard of the US dollar in 1971, every single country in the world has only a fiat currency. In addition, these currencies are largely brought into existence through interest-bearing loans.

Normally one cannot predict the future, but the two facts mentioned above make exactly that possible. A loan must be repaid with interest. However, the loan interest did not come into existence when the currency was created. Consequently, a new loan must be taken out for the repayment of the interest. For this new loan, interest and compound interest must be paid, which requires a further borrowing. Even if the loan sums are paid back completely, the interest in the system builds up exponentially and causes the financial system to collapse with mathematical certainty. Only the timing of the collapse is uncertain. How painful this collapse will be for the populations of the world depends on the degree of preparation for the collapse.

We believe that the AlkCoin® is a building block that prepares for this collapse. Since the token is not brought into existence by borrowing, but by the production of a real substance, it is stable, so it cannot be inflated.

The immense advantage of our project is that it can be brought into existence with minimal bureaucracy. We can start the project with few resources.

Roadmap

- Q2 2020 Idea and formation of the team.
- Q1 2021 Whitepaper is being written.
 Legal backgrounds are clarified.
- Q4 2021 Start of the ALK

Use of the money earned from the sale of AlkCoin®

Production of alcohol / storage and transport expenses / taxes

VFIT costs office / staff / services according to VFIT statutes

Risks

Before buying AlkCoin, please carefully read the exemplary and non-exhaustive list of risks below. If necessary, please consult a lawyer, accountant or tax consultant.

Regulatory risks

There are regulatory risks. The block chain technology represents the new form of interaction between individuals and companies and some methods of this interaction still need to be tested, verified and certified. It is possible that specific regulations may be established in some jurisdictions that contradict and restrict these methods.

Disclaimer of Warranty

The User expressly agrees that he/she buys AlkCoin at his/her own risk. It is purchased on an "as is" basis without guarantees of any kind.

Limitation of Liability

You acknowledge and agree, to the fullest extent permitted by applicable law, that you will not hold any third party associated with the Token or persons holding AlkCoin® liable for any damage or injury caused by or in connection with the use of, or inability to use, the AlkCoin.