

Disclaimer

01/2024

PLEASE READ THIS DISCLAIMER AND THE ENTIRE WHITEPAPER CAREFULLY, BEFORE YOU BUY AlkCoin®.

The information contained in this document is not exhaustive. The AlkCoin® is a token - specifically a pick-up ticket - deposited physically with pure bio-alcohol and existing on a Blockchain. It is not intended to represent currency or a security in any form. AlkCoin® are issued by the VFIT for services that comply with the statutes, in particular as a protection against inflation and global warming. The AlkCoin® holder can collect the bio-alcohol from the VFIT, or he can convert it into statute-compliant performance.

The VFIT assumes no liability with regard to other actions and omissions of the AlkCoin® holders such as trade. The issuance of the AlkCoin® is for a good cause.

AlkCoin® holders are themselves obliged to ensure the legality of their action in the respective and to be liable for their actions in the respective jurisdictions.

Furthermore, VFIT assumes no liability with regard to the liquidity pools created by VFIT on decentralized exchanges. These liquidity pools only serve the simple issuance of AlkCoin® and VFIT will neither be liable for the price stability in these liquidity pools nor trade AlkCoin® itself for the purpose of making a profit.

By asking you to read this white paper, we are not giving you advice. Nor are we encouraging you to buy AlkCoin®. We are outlining our plans for a direct way to store CO2 in the form of bio-alcohol and offer anyone who understands our vision to participate by exchanging monetary or other services for AlkCoin®.

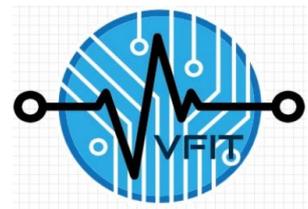
Whitepaper

AlkCoin®



Protection against inflation and global warming

The publisher is the VFIT - a non-profit association based in Vienna - independent, committed only to its statutes, members and friends, and to the rest of the world www.vfitec.com



Executive Summary

- AlkCoin® helps against inflation. It is backed by real estate and thus maintains its purchasing power.
- One AlkCoin® can fix ca. 1.5 kg of CO2 and thus improves our CO2 balance.
- Each AlkCoin® is a pick-up ticket (based on blockchain technology) for 1 litre of pure bio-alcohol.

VFIT's new project is the AlkCoin®. This legally protected token is a token on a blockchain. Its value is linked 1:1 to pure bio-alcohol (you buy the pure bio-alcohol regardless of its storage concentration); with settlement in euros or in the form of other statute-compliant performance. The bio-alcohol is stored safely and can be collected by the AlkCoin® holder until Feb. 2034, converted into derivatives of equal value. The production of the bio-alcohol is for a good cause and is environmentally friendly.

What do I buy with the AlkCoin®?

With an AlkCoin® you are primarily buying inflation protection, as well as locking up CO2. So you are buying far more than just bio-alcohol.

Why should I buy AlkCoin®?

1. With each AlkCoin® I would like to lock up over 1 kg of CO2 for a long time and to help reduce global warming at the same time.
2. I would like to buy AlkCoin® to be able to exchange them and stabilise my purchasing power in the meantime.
3. I want to hold a certain amount of money in AlkCoin® for a long time to benefit from the inflation protection.

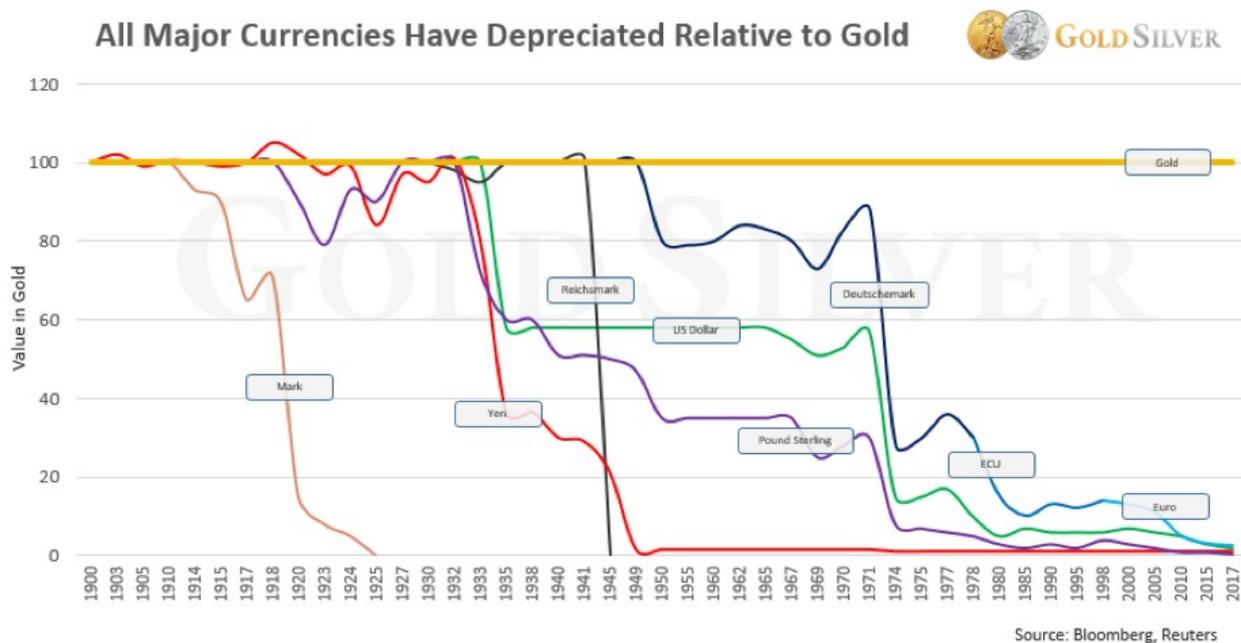
Introduction

The VFIT is based in the heart of Vienna, Austria. It is non-profit, acts independently on the basis of its statutes and in the interest of its friends. Its mission is to promote, realise innovative technologies and products that benefit society - such as in environmental protection, alternative energies, greenhouse gas reduction. The VFIT will launch projects with enormous potential!

We see two massive problems coming for society:

The first is **monetary stability**.

Everyone is aware that since 2008 the ECB has been fighting a possible deflation with an exorbitant expansion of the currency supply. Grotesquely, this monetary policy - although successful in the short term - increases the risk of hyperinflation. For we know from history that it is easy to distribute more money, but hardly possible to collect it again. That is why there is still no currency in the world whose value relative to gold has not fallen to zero. The value of historical and current currencies relative to gold is shown in the figure below and underlines this statement. Alcohol is also a commodity that has more practical application than gold. Therefore, the value of currencies measured in alcohol would look like the chart below:



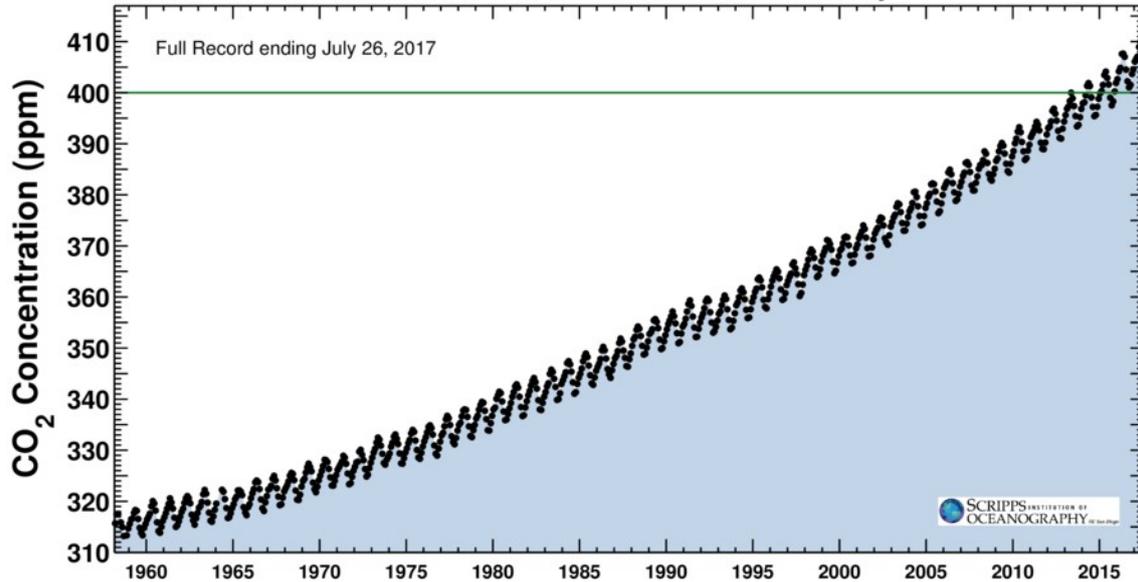
The second problem we face is the **destruction of our environment**.

One area is the high emission of CO₂ - see figure below. Although it is not certain whether the rising CO₂ concentration in the atmosphere is solely responsible for the increase in global temperature, we need to reduce emissions as a preventive measure.

Latest CO₂ reading
July 26, 2017

406.74 ppm

Carbon dioxide concentration at Mauna Loa Observatory



Both problems can be solved in one with the AlkCoin®!

The monetary service with which you acquire AlkCoin® retains its value or "purchasing power" and helps against inflation. Because you own - mediated via the pick-up ticket - pure organic alcohol, which you can exchange or receive physically. When prices rise due to inflation, the price of alcohol also rises. Because bio-alcohol was, is and will always be a valuable material!

Alcohol is the basis for:

- Chemical raw materials
- fuel of high energy density
- other goods such as disinfectants, green hydrogen...

Moreover, you get CO₂ directly from the atmosphere and store it together with "solar energy". This is because bio-alcohol is obtained by fermenting biomass. This contains the CO₂ that the plants have absorbed from the atmosphere while growing. In the bio-alcohol you fix and store approx. 1.5 kg of CO₂ with each AlkCoin, which is no longer released into the air.

How do you obtain AlkCoin®? You obtain your AlkCoin® directly from the VFIT.

What does the VFIT do with the revenue? The VFIT generates bio-alcohol with the monetary service you provide; this is stored professionally as a valuable commodity - balance sheet and physically controlled. The VFIT receives a fair margin for the effort and administration.

How is the price made up? The price includes the production costs of the alcohol, taxes and duties, as well as covering the expenses of the VFIT. The price of the AlkCoin® includes the storage of the organic alcohol for 10 years.

How long is the AlkCoin® valid? Up to and including February 2034, after which the pick-up voucher will expire. At this point, there will probably be three different types of customers:

- 1) Customers who do not wish to collect their alcohol should exchange their AlkCoin on the DEX in good time.
- 2) Customers who wish to collect their alcohol should do so by a deadline to be announced.
- 3) Customers who wish to store their alcohol for a further period of time can exchange their AlkCoin for AlkCoin2.0 on a DEX. A fee must be paid for the additional storage costs.

The remaining alcohol will be marketed by the VFIT for a good cause; holders can redeem their AlkCoin® beforehand.

How can I exchange my AlkCoin®? The AlkCoin® can be exchanged for other tokens on crypto exchanges. The VFIT itself does not trade.

AlkCoin® (ALK)



Symbol	.....	ALK
Token	.....	on Binance Smart Chain
Token owner	.....	VFIT
Decimal places	.....	18
Value	.....	1 Liter bio alcohol
Token generated	.....	10,000,000
Means of payment	.....	USDC
valid until	.....	February 2034

The ALK is a token on the BSC blockchain and will also be available on other blockchains in the future. It is secured by Proof of Stake and therefore consumes very little energy. The number of tokens at launch will be 10,000,000. A new ALK is put into circulation for each new liter of alcohol stored. Conversely, one liter of bio-alcohol is stored for each new ALK put into circulation. The ALK is only valid for the VFIT. The token is issued by VFIT at the current price; it is based on the market price of the bio-alcohol. The ALK is valid until February of 2034. The VFIT is responsible for issuing the ALK, subject to promotions. For the purpose of issuing ALK, VFIT creates liquidity pools on decentralized exchanges. The AlkCoin® can also be traded on centralized crypto exchanges. The VFIT does not trade.

The price or value of the ALK is transparently directly linked to the value of the bio-alcohol.

The value of the bio-alcohol at the time of ALK purchase is determined by production, transport and storage costs, as well as overhead costs of the VFIT.

The price of the ALK is linked by the VFIT to the value of the bio-alcohol at the time of purchase. When the price of bio-alcohol rises, the ALK price rises with it. This means inflation protection for our customers, because they can sell the ALK or bio-alcohol at a higher price than they bought it for. Alternatively, the ALK can also be issued in exchange for statute-compliant performance, as well as exchanged back.

Trading this token on crypto exchanges is the responsibility of the holders.

Acquisition of the ALK

The VFIT sets up liquidity pools on decentralized crypto exchanges from which customers can directly exchange USDC for ALK

Alternatively, interested parties can transfer the amount for the purchase of a certain amount of AlkCoin® to the VFIT by SEPA transfer without any fees on the part of the VFIT. The VFIT sends back the corresponding amount of ALK, either into a wallet of the customer, or creates a paper wallet and delivers it by mail - details on the VFIT Home Page.

For security reasons, each ALK paper wallet is sent in two parts. Together, the private key and the amount to ALK are printed legibly. The customer can combine the private key and check with a few clicks whether the mentioned amount of ALK is available in the paper wallet.

The private key is not a safe, but a collection slip. This means that anyone who has the paper wallet has access to the value - similar to cash. Therefore, the paper wallet should be kept safe. If this advice is followed, the blockchain technology guarantees that no one can access and steal your ALK online.

Dispensing AlkCoin® for organic alcohol

You can go directly to the VFIT, deposit your ALK and collect the bio-alcohol. Dispatch is also possible for a fee.

Key Takeaways

By tying its value to real stored pure organic alcohol the AlkCoin® provides protection against inflation!

Each AlkCoin® locks in 1 litre of bio-alcohol and thus approx. 1.5 kg of CO₂!

The security and ease of use of the AlkCoin® is guaranteed by blockchain technology.

Core Team

Mr. Johann Otonicar is a chemical engineer and expert. He is the managing director of Vanor Wasseraufbereitungs GmbH, Vienna.

Mr. Ing. Tischler is an industrial engineer with a focus on logistics and environmental economics, in-service business administration, business analytics, management, digitalisation and innovation. He has several years of professional experience in the logistics & electrical engineering sector, in the service sector and manufacturing industry, as well as cross-sector project experience.

Mr. Dr. Thorsten Köddermann holds a doctorate in chemistry. In the course of his career at the Fraunhofer Institute SCAI, he gained eight years of experience in project management in a leading position. For years, Mr. Köddermann has been concerned with currency policy, as well as the global financial system. He is convinced that a change from a global system to many small monetary systems is a sustainable way forward.

Use of the money earned from the sale of AlkCoin®

Production of alcohol / storage and transport expenses / taxes

VFIT costs office / staff / services according to VFIT statutes

Risks

Before buying AlkCoin, please carefully read the exemplary and non-exhaustive list of risks below. If necessary, please consult a lawyer, accountant or tax consultant.

Regulatory risks

There are regulatory risks. The block chain technology represents the new form of interaction between individuals and companies and some methods of this interaction still need to be tested, verified and certified. It is possible that specific regulations may be established in some jurisdictions that contradict and restrict these methods.

Disclaimer of Warranty

The User expressly agrees that he/she buys AlkCoin at his/her own risk. It is purchased on an "as is" basis without guarantees of any kind.

Limitation of Liability

You acknowledge and agree, to the fullest extent permitted by applicable law, that you will not hold any third party associated with the Token or persons holding AlkCoin® liable for any damage or injury caused by or in connection with the use of, or inability to use, the AlkCoin.